



AB | **Alistair Bean & Associates**
FINANCIAL ADVISERS

INVESTMENT | INSURANCE | KIWISAVER

**MAKING DECISIONS FOR YOU
SO YOU DON'T HAVE TO**

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Personal Disclosure documents are available free on demand

TRUSTED ADVISER
FINANCIAL ADVICE NEW ZEALAND



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Alistair Bean & Associates - Financial Advisers

"making decisions for you, so you don't have to!"

Quarterly Newsletter – to 31 December 2021

*This newsletter is created specifically for existing clients of
"Alistair Bean & Assoc's Financial Services Limited"*

*Please feel free to share this newsletter with any prospective clients you believe may
benefit from our services.*

PROUD MEMBER OF

Financial Advice
NEW ZEALAND

Hello

and welcome to the latest newsletter of

Alistair Bean & Associates – Financial Advisers

For those of you who receive electronic copies... press ctrl + click on the below link to view the Alistair Bean & Assoc's Financial Services Limited commercial.

<https://www.youtube.com/watch?v=txPD7ftmlEw>

In this issue:

- Market/Portfolio Commentary
- Estate Planning
- KiwiSaver - Additional and Regular Deposits

Consilium's – KiwiWRAP, choose your own investments in your own KiwiSaver and take control of your retirement savings Yourself with your Financial Adviser!

- ABAFS10 Limited Index
- Conclusion
- The Technical

“Guaranteed No Fee Increases FOR LIFE!” *
for investment portfolio clients of
ABAFS Limited.
**conditions apply.*

The Lay and the Technical

As always, my intention is that I will use as much of “the Lay” as possible. I’m required for legislative and compliance reasons to also use “the Technical”. Please feel you can come to me if you would like a definition of any technical term or phrase that I include in any report.

Market and Portfolio Commentary

Moving on...

As we go in to 2022, we go one step back. However, we do go two to three steps forward!

At time of writing, the NZ Covid-19 population eligible for the double vaccination is at 92% with 95% having had one vaccination. The media reports Omicron is trying to visit NZ, but the booster shots are available for those who have had their double vaccinations. The drug companies now advise they have an Omicron vaccination ready, and they also have vaccinations available for 5-12-year-olds, which is at a third of the strength of the adult dose.

At the risk of being long-winded, NZ has been incredibly fortunate. As Kiwis, we tend to do as we are told. We're like sheep and follow the direction of the leaders. For Covid-19, this has paid off. So as a result, we have endured the pandemic relatively far better than almost every other country and have done so within our moderate resource capabilities.

In my opinion, the successful Governments around the world including NZ, should now be doing everything they can to manage the balance between health risks and economic survival. The success of this will be measured by the pace of recovery. The economy **cannot** be left behind; otherwise, the gains made in managing the health risks will deteriorate, both physically and mentally.

Our norm is a recipe of open borders, worldwide travel, tourism, and trade, environmental and social consciousness, business, employment, and investment growth with a topping of sport, art, recreation, and a few bottles of your favourite tipples whether it be wine, coffee, or kombucha.



In these times of extraordinary national and global crisis situations, Governments perhaps should have been run by “Grand Coalitions” so the best of the best can work together and attempt to come up with the most appropriate, best solutions for all. Of course, that would never work, I say provocatively...

In more promising news, some good headlines have appeared amongst many of the investments you hold.

Rocket Lab successfully launched its last two satellite missions within three weeks of each other with 109 satellites now in space from NZ, and Rocket Lab almost has approval to launch from USA, which will increase the capacity of further launches. Among other events, they acquired the company **SolAero** – a global leader in space solar power products. They released the design of their larger rocket, **Neutron**, which has the ability to land at its launch pad. It will bring back the entire ship to earth and also, likely, be capable of sending humans into space in the near future.

In 2022, Rocket Lab will launch a CubeSat into lunar orbit for NASA. This historic pathfinding mission supports NASA’s Artemis program, which will land the first woman and next man on the Moon by 2024.

There are many more stories in the following link:

<https://www.rocketlabusa.com/updates/>

BYD sold nearly 600,000 electric vehicles last year and also had great success in their energy, bus, truck, forklift, and sky-rail businesses.

There is more detail in the following link:

<https://en.byd.com/newsroom/>

a2Milk December quarter results will be out before the end of February. Apart from Chinese dairy companies, they were second placed for foreign sales of baby formula behind **Danone** in the Chinese Singles day sales this last year on 11 November and also performed well on Black Friday and Cyber Monday sales events. All going well, the numbers should appear in their latest financials and, therefore, should be reflected in their share price.

AFT Pharmaceuticals reported the following in a letter to investors:

AFT Pharmaceuticals (NZX: AFT, ASX: AFP) releases the attached new year letter to shareholders, which sets out the company's expectations for the 2022 calendar year, including:

- Key commercialisation milestones for its family of patented Maxigesic® pain relief medicines, including the expected approval of the intravenous and tablet forms in the US market.
- Planned growth in its Australasian portfolio of over the counter and prescription medicines.
- Planned milestones for its e-commerce and research and development programmes. The company also notes that, assuming no deterioration in current trading conditions, it retains its guidance for an operating profit for the year to 31 March 2022 of \$18 million to \$23 million with the wide range reflecting a number of uncertainties including those related to the COVID-19 pandemic and the ongoing global supply chain disruptions.

Further news is here: <https://investors.aftpharm.com/Investors/>

And, a one-liner for **Apple**: "*it has reached the US\$3trillion dollar value in market capitalisation*" (it's now worth over US\$3trillion dollars!)

Other investments within your portfolio also have brighter news; so, 2022 appears to be set for more positive things.

"Past performance is no guarantee of future performance!"

Estate Planning



It is crucial you and your family are aware of your estate planning wishes. Number one: you must have a will; so that, you do not die intestate, and nobody knows what to do for you.

You should review these plans at least every two years. Also, should a big life event occur, like building a new home, having children or grandchildren, buying or selling a company, or even having a major medical event etc., review your will.

Enduring Powers of Attorneys and Trusts

A timely reminder to review these. I can assist with arranging new ones for you or assist with reviewing existing ones with the assistance of specialist referrals. Or use your own lawyers. But please feel you can discuss them further with me. This review is also essential to do at least every two years.

KiwiSaver

- **Claim your \$521 and don't unnecessarily change your fund!!**
- **For additional lump sum or regular deposits, contact me and I will advise the procedure for your respective funds**
- **New KiwiSaver Option Announced (*excerpt from Transcript below*)**



In the news, there have been reports of so many clients changing from growth funds to conservative funds. If your timeline for investment has not changed, then this is the worst thing you can do. In short, speak to me if you are considering doing this; so, I can talk you (and also anyone else you know) out of it if individually appropriate to your own situation!

The KiwiSaver subsidy **cut-off date is 30 June each year.** Ensure those of you, and also any of your family members, (or anyone you know) who regularly contribute to KiwiSaver receive your eligible \$521 free money from the Government for the year – 50 cents in the dollar for \$1,042 (\$20 per week) invested.

Remember: if you did not get it last year, simply start a \$20 per week direct credit to your fund, and you won't miss out next year.

Talk to me further if necessary. Tell friends, families, colleagues to do the same. One million KiwiSaver investors did not claim \$550,000,000 worth of Government contribution in 2018 and likely similar in successive years and also this year as well.



Consilium

Consilium have launched their new KiwiSaver Facility called KiwiWrap that allows for over 400 investments options to choose from for the Investor and their Financial Adviser.

The KiwiWRAP minimum investment is for balances of \$50,000 (or over). I thoroughly recommend KiwiWRAP to any Client who wishes to select their own investments in their KiwiSaver account from a choice and selection of Investments, that other KiwiSaver Fund Managers choose, Managed Funds and direct individual International Shares like Apple, Microsoft and other well-known Company names.

I will work with you to develop a KiwiSaver Portfolio that you can have control of, with the assistance of your Financial Adviser.

Tell all your Friends and family about this, it is truly the smarter choice with better opportunities for retirement!

ABAFS10 Limited Index

The ABAFS10 Limited Index represents the total of the individual current values of the top ten holdings of all investments I manage for clients (excluding cash) and represents their percentage asset allocations as charted below to the end of each calendar quarter.

*(The investment names held are commercially sensitive, but the information is available to all clients of **ABAFS Limited**.)*

The current cumulative net value as of 31 December 2021 was

NZ\$301.59

(an increase of 2.00% for the quarter, NZX50 a decrease of -1.82% for the quarter)

"Past performance is no guarantee of future performance!"



Conclusion

Like many of you, we had Christmas at home this year. We gained a new family member – Allie, who is a “Goldador” puppy (Golden Retriever/Labrador Cross). We were also fortunate to have our eldest son, Luke, return from Brisbane, who managed on his second attempt to get a ballot position to return to NZ.

He arrived in NZ on Christmas Day and spent 10 days in MIQ in Auckland. He arrived back in Christchurch the day before his birthday; so, we were able to celebrate long into the night on his return to sing in his next year. He will remain in NZ until normal travel returns, as he was off to Mexico for a few months just on lockdown. Mind you, I have also mentioned to him that perhaps he may like to take up Officer Training in the NZ Army where he can utilise his mathematical abilities and get paid with offshore travel to wild and interesting places while helping to keep the peace. We’ll wait and see on this one.



While it’s still perhaps uncertain times, it now appears to be an environment of things being more positive going forward than the recent past. I suspect there will be similar-minded governments who will agree on percentage levels of double vaccinated citizens that will allow for borders to open between those governments and also allow better trading conditions. Inflation will be the biggest challenge as workers ask for pay increases and businesses raise prices to help fund these. This will also affect interest rates but perhaps not to the extent that some analysts believe and, therefore, have a moderating influence on economic conditions.

Looking forward to a far greater prosperous 2022 and catching up with you throughout the year.

Stay safe and as always
Best regards to you and your families...

AL.

A copy of my Personal Disclosure Statement is available on Request Disclaimer:

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Proud Supporter of



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The Technical

An excellent article here from Fiducian Fund Managers about the Rewards for patience in longer-term investing.

Press control click to access the below link

[Fiducian | Integrity, Trust, Expertise](#)