



AB | **Alistair Bean & Associates**
FINANCIAL ADVISERS

INVESTMENTS AND KIWISAVER

**MAKING DECISIONS FOR YOU
SO YOU DON'T HAVE TO**

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Personal Disclosure documents are available free on demand

10 YEARS IN BUSINESS

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Alistair Bean & Associates - Financial Advisers

"making decisions for you, so you don't have to!"

Quarterly Newsletter – to 30 September 2024

*This newsletter is created specifically for existing clients of
"Alistair Bean & Assoc's Financial Services Limited"*

Please feel free to share this newsletter with any prospective clients you believe may benefit from our services.

PROUD MEMBER OF



Hello

and welcome to the latest newsletter of

Alistair Bean & Associates – Financial Advisers

In this issue:

- Market/Portfolio Commentary
- KiwiSaver - *Claim your \$521.43 before mid-June each year*
- Annual Tax Reports – *delivered annually around 25 May*
- Estate Planning
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***"Guaranteed no fee increases FOR LIFE!"
for Investment Portfolio Clients of
ABAFS Limited.'***

****conditions apply, please enquire.***

The Lay and the Technical

As always, my intention is that I will use as much of "the Lay" as possible. I'm required for legislative and compliance reasons to also use "the Technical." Please feel you can come to me if you would like a definition of any technical term or phrase that I include in any report.

“Interstellar Returns!”



source – public domain, internet.

You are very likely to have frequently heard of The Magnificent 7 over the last year. This is the latest term for some of the biggest companies listed on the Nasdaq Exchange - *best known as the premier venue for buying and selling technology stocks.*

The Magnificent 7 consists of the following companies:

- Alphabet (Google)
- Amazon
- Apple
- Meta (Facebook)
- Microsoft
- Nvidia
- Tesla

Combined, as at 26 Oct 2024, these stocks have grown by an averaged **72.53%pa** this year with the lowest, Tesla, earning 29.86%, and the highest, Nvidia, earning 249.59%. Link below:

<https://portfolioslab.com/portfolio/wv0qmb8bejl7tta5wek1cdk5>

Within your own portfolios, you likely own all these investments, either directly or indirectly, within your managed funds and have received these

gains as part of your overall performance, which you will have noticed in the latest reports and results sent out by Jordan.

What has been truly interstellar, now literally taking off between the stars, is **Rocket Lab**, which has grown by **173.35%** to 26 October 2024.

Their next launch is now scheduled for November the 4th at 11.30pm, which you can watch live here:

<https://www.rocketlabusa.com/live-stream/>



source - Rocket Lab, public domain, internet

Rocket Lab, which is currently the only commercial SpaceX competitor of note, is super exciting, and appears to be getting well noticed with their now truly in-demand satellite launch bookings and space systems. It is at a current price of US\$11.18 as I write, which is up US\$6.90 for the last 12 months.

They are actively testing components for their next new Rocket named Neutron and pictured above launching the space mobile carrying many satellites. The testing has been successful to date including engine blasting. Neutron is capable of a 13-tonne payload and is also capable of, and likely to, carry Astronauts in the future, compared to the current Rocket Electron, which only carries a 300kg payload and no astronauts.

Should Neutron be successful, which is planned to launch mid next year, this will be a major game-changer! And, the share price then is expected to reach incredible heights. This remains to be seen. But, one must be invested prior to participate in any growth. All investments carry opportunity and risk; so, always talk to me first.

Market and Portfolio Commentary

We are about to enter results season for the previous quarter, 6 months and 12 months return depending on the company. So far, all signs have been positive, and this will affect current values immediately. This gives rise to portfolio rebalancing decisions and also means considerations to my watchlist that I have spoken to you about on many occasions at client functions and the like.

As I have mentioned, my watchlist is considered on a daily basis. Many stocks remain for many years and others come and go. I either invest or not invest on your behalf. But, I invest or not with your ultimate approval after I have had discussions with an investment group of like-minded specialists, whom I regularly consult with before making any recommendations and decisions; so, you don't have to.



An current example of investment in my watchlist under consideration is, a well-known company - **Mercedes-Benz Group AG**, company code (MBG.DE), which has come to my attention for several reasons. Briefly these are: the company has been around for over 98 years since June 1926. It serves all customers from mass market to super luxury and is almost found in every country in the world. It owns 10% of Aston Martin. It has Hybrid and Electric Vehicles to keep up with the market. Its current value is attractive at Euro\$57.79 compared to Euro\$74.79 six months ago, and its dividend yield is currently 6.47% for the year but at the current price it now yields 9.37% as at 21 October 24.

Among other considerations, the price quality and future of the company are currently attractive. This does not mean I will be adding the stock to your investments, but it is certainly up for consideration with your approval.

KiwiSaver and Tax reports

"Start planning now to ensure you receive the full Government Contribution if you have not already done so!"

KiwiSaver – Government Contributions are paid in early July each year to all Clients who qualify. The first year you become a KiwiSaver member, for the Govt. grant, the amount you receive is pro-rata to the time invested. For each successive year you receive the full contribution, provided you add the minimum amount of \$1,042.86 annually.

A pre-reminder, try and ensure you, your family, your friends have **deposited at least \$1,042.86** pa to get the free 50% net return of \$521.43 (approx. \$20/wk.) from the NZ Govt. Over 18 and under age 65 - Just do this !! (18-65 is ageist and the Govt should change the rules here!!)

- **Claim your \$521.43 before mid-June each year**
- **For additional lump sum or regular deposits, contact me and I will advise the procedure for your respective funds**
- **New KiwiSaver Option Announced - *KiwiWRAP***



The KiwiSaver subsidy **cut-off date is 30 June each year.** Ensure those of you, and also any of your family members, (or anyone you know) who regularly contribute to KiwiSaver receives your eligible \$521.43 free money from the Government for the year – 50 cents in the dollar limited to \$1,042.86 (approx. \$20 per week) invested.

Remember: if you did not get it last year, simply start a \$20 per week direct credit to your fund, and you won't miss out next year.

Talk to me further if necessary. Tell friends, families, colleagues to do the same. One million KiwiSaver investors did not claim \$550,000,000 worth of Government contribution in 2018 and likely similar in successive years and this year as well.

Talk to me about **KiwiWRAP** – The KiwiSaver option that allows you to choose the investments you want in your own KiwiSaver Portfolio including direct shares worldwide and over 400 other options (switch or invest now, minimum \$50,000 deposit).



source – public domain, internet.

Tax reports will be with by around **25th May each year**, check with us after this date and we can send you another copy if you don't get one.

Also you may have found that you had tax to pay this year on overseas earnings in your portfolio, this may be because you did not have tax deducted from your overseas investments depending on which investments you hold in your individual portfolio, so you may already have received this gross amount of earnings into your portfolio without the deduction occurring. To pay any tax charged here, just contact me for a withdrawal if you would like to do this for payment. Your own tax professional will assist with an explanation of your own individual full tax circumstances.

Estate Planning



It is crucial you and your family are aware of your estate planning wishes. Number one: you must have a will; so that, you do not die intestate, and nobody knows what to do for you.

You should review these plans at least every two years. Also, should a big life event occur, like building a new home, having children or grandchildren, buying or selling a company, or even having a major medical event etc., review your will.

Enduring Powers of Attorneys and Trusts

A timely reminder to review these. I can assist with arranging new ones for you or assist with reviewing existing ones with the assistance of specialist referrals. Or use your own lawyers. But please feel you can discuss them further with me. This review is also essential to do at least every two years.

ABAFS10 Limited Index

The ABAFS10 Limited Index represents the total of the individual current values of the top ten holdings of all investments I manage for clients (excluding cash) and represents their percentage asset allocations as charted below to the end of each calendar quarter.

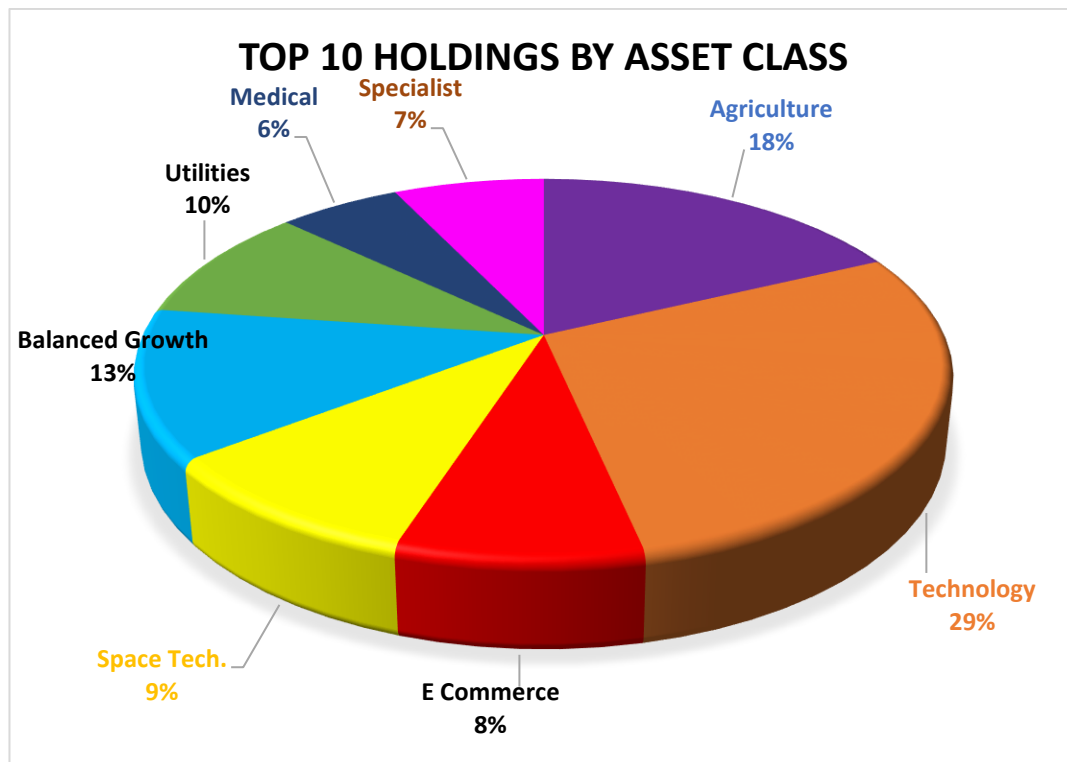
*(The investment names held are commercially sensitive, but the information is available to all clients of **ABAFS Limited.**)*

The current cumulative net value after significant portfolio rebalance, as of 30 June 2024 increased by 1.31% for the quarter to

NZ\$730.31

ABAFS Ltd Index 01 April 2024 to 30 June 2024 previous quarter was \$720.84

"Past performance is no guarantee of future performance!"



Conclusion

Well, it's a messy season with the US elections almost upon us. Messy? Yes. This is because, regardless of who is successful, USA affects the rest of the world. The markets are reporting it doesn't matter who gets in: both candidates whether you like them or not, are mentioning things such as tariffs, and their other economic statements also appear to be somewhat similar. In my opinion, politicians, many good, many bad over the years, are great for entertainment value, but are just a general nuisance otherwise.

The market will adjust and equilibriums will return.

It's great to see interest rates and inflation continue to come down globally and also to see high employment remain. However, the next challenge is to retain these levels while everyone is being paid, and, if they can manage this which would be very impressive, then someone is up for a Nobel Economics prize.



As always,

Best Regards

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A copy of my Personal Disclosure Statement is available on Request

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The Technical...

More than enough mentioned above and in the links this time...